



**UNITED NATIONS DEVELOPMENT PROGRAMME  
GOVERNMENT OF MYANMAR  
Project Budget**

ATLAS NO. (UNDP) **00013947**  
ATLAS NO. (UNOPS) **00030723**

**Project Number:** MYA/01/004  
**Project Title:** Sustainable Microfinance to Improve the Livelihoods of the Poor

**Start Year:** 2002

**End Year:** 2010

**Executing Agency:** UNOPS: 2002 till end Dec 2008  
NGO: Jan 2009-Dec 2010

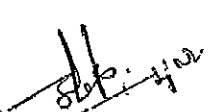
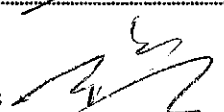
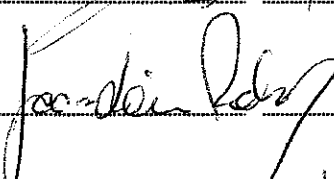

**Implementing Agency:** UNOPS- 2002 till end Dec 2008  
NGO- Jan 2009-Dec 2010

Budget Financing (in US\$)			
INPUTS	Current	Previous	VARIATION
UNDP	2002-2010	2002-2007	2008-2010
01-UNDP-IPF / TRAC - (Trac 1.1.1 & 1.1.2)	10,435,571	6,935,571	3,500,000
Third party cost sharing	1,000,000		1,000,000
<b>TOTAL INPUTS</b>	<b>11,435,571</b>	<b>6,935,571</b>	<b>4,500,000</b>

**Revision Type:** Substantive Budget Revision

**Brief Description:**

This revision is prepared to increase the total project budget by \$4,500,000 in order to provide allocations for project activities to be implemented during the three year (2008-2010) extension period. The project budget now totals \$11,435,571.

Approved by:	Signature:	Date:	Name/Title:
Government:			<b>BIN THAN</b> DIRECTOR GENERAL COTTAGE INDUSTRIES DEPARTMENT Director General, Cottage Industries Department
Executing Agency (2002-08) - UNOPS		16/09/09	Wang Yue, Chief, UNOPS Asia Office
Executing Agency (2009-10) - INGO		07/11/08	CEO, Paet Institute
UNDP:		30/1/09	Bishow Parajuli UN Resident & Humanitarian Coordinator Bishow Parajuli, Resident Representative, UNDP Yangon, Myanmar

MYA/01/004 Sustainable Microfinance to Improve the Livelihoods of the Poor

Addendum to the Project Document

This addendum pertains to the extension of the Microfinance project duration for three additional years, i.e., 2008-10.

Microfinance project will continue during the 2008-10 extension period to monitor, sustain and consolidate its activities in villages that are already being assisted by the project and also start new activities in new villages in the current project townships. The same project strategy, approach and modus operandi of the ongoing microfinance project will be applied in planning and implementing microfinance activities in support of the poor.

With a view to achieving tangible results, more efforts will be concentrated to the existing selected townships. Mutually agreed townships may be considered for expansion on the basis of resources available.

In order to reduce implementation costs, the project (which is currently being executed by UNOPS and implemented by PACT, an INGO) will be executed and implemented by the INGO in collaboration with the Ministry of National Planning and Economic Development and concerned Ministry from 2009 onwards.

Budget and inputs

In order to meet the anticipated costs of the above-mentioned three-year extension, as well as to respond to the needs of communities in the project townships that have been affected by Cyclone Nargis, the UNDP Country Office has allocated an amount of US\$ 3.5 million from its Core (TRAC) resources. In addition, a total of US\$ 1 million has been mobilized from cost sharing. UNDP will continue to endeavour to mobilize additional resources in support of the project's services. A description of the inputs to be funded by this amount is given below.

Description of Inputs for Microfinance (2008-10)

BL	Description	Budget 2008 (to be executed by UNOPS)	Budget 2009-10 (to be executed by INGO)	Budget 2008-10 Total
019	Project Personnel Sub-total	156,055	91,612	247,667
029	Sub-contracts total	227,745	298,922	526,667
039	Training total	16,400	3,767	20,167
049	Equipment total	26,500	4,165	30,665
059	Miscellaneous total	2,101	21,066	23,167
079	Micro-capital grant total	2,073,636	128,031	2,201,667
	Facilities and Administration total	327,244	122,756	450,000
099	Total (UNDP TRAC total)	2,829,681	670,319	3,500,000
	Total Cost Sharing	1,000,000	-	1,000,000
	<b>GRAND TOTAL</b>	<b>3,829,681</b>	<b>670,319</b>	<b>4,500,000</b>